

## Explanation for 'high' reserves 2019\_20

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	20000		Berryfields Project
Reserve 2	30000		Broadwas Village Hall Extension reserve
Reserve 3	8000		Faster Broadband
Reserve 4	7572		Unallocated reserves
Reserve 5			
Reserve 6			
Reserve 7			
		65572	
<b>General reserve</b>			
		0	
<b>Total reserves (must agree to Box 7)</b>		<u>65572</u>	