

**Explanation of variances – pro forma**

**BROADWAS AND COTHERIDGE Parish Council**

County area **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanat ion Required ?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,572	56,946				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,800	18,200	-2,600	12.50%	NO		
3 Total Other Receipts	4,481	1,477	-3,004	67.04%	YES		See Sheet
4 Staff Costs	5,041	5,810	769	15.25%	YES		See Sheet
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,866	18,734	-10,132	35.10%	YES		See Sheet
7 Balances Carried Forward	56,946	52,079			YES	VARIANCE EXPLANATION NOT REQUIRED  EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	56,946	52,079				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Inv	47,676	48,286	610	1.28%	NO		VILLAGE HALL ASSET RESTATED IN 2019/20 ON ADVICE FROM WORCESTERSHIRE CALC See Sheet
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)