

Explanation of variances – pro forma

Name of smaller: **BROADPWAS & COTHERIDGE** Parish Council
County area: **Worcestershire**

Insert figures from Section 2 of the ACoAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,176	51,757					
2 Precept or Rates and Levies	19,819	20,000	181	0.91%			
3 Total Other Receipts	9,997	38,428	28,431	284.40%		YES	A section 106 grant of £31,802 was received in 2018/19
4 Staff Costs	4,219	4,254	35	0.83%		NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%		NO	
6 All Other Payments	22,015	51,123	29,108	132.22%		YES	New play & sports facilities were installed from S106 totalling £31,802 in 2018/19
7 Balances Carried Forward	51,758	54,808				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,757	54,808				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	109,829	141,633	31,804	28.96%		YES	A new play area, running track and adult gym installed 2018/19 from S106 funds
10 Total Borrowings	0	0	0	0.00%		NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Farmarked reserves:			
Village Hall Extension			
Reserve 1	38867		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		38867	
General reserve	15941	15941	
Total reserves (must agree to Box 7)			54808